

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2025  
FOR  
LEEDS GYPSY AND TRAVELLER EXCHANGE

Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

LEEDS GYPSY AND TRAVELLER EXCHANGE

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FOR THE YEAR ENDED 30TH NOVEMBER 2025

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# LEEDS GYPSY AND TRAVELLER EXCHANGE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives, aims and public benefit

To promote any charitable purpose for the benefit of the Gypsy and Traveller community across West Yorkshire (the area of benefit) by such charitable means as the trustees shall determine including the promotion of equality and diversity for the public benefit through activities that foster good community relations, advancement of education, relief of poverty and the presentation and protection of good health.

#### Significant activities and achievements

The year has seen the charity develop its activities across the Yorkshire region, expanding the services it has historically provided predominantly in the Leeds area, and these are detailed more fully in the Annual Report.

### STRATEGIC REPORT

#### Financial review

The Statement of Financial Activities shows an overall surplus for the year of £57,606 (2024: deficit £92,532), which breaks down as a deficit on Unrestricted activity of £9,542 (2024: surplus £129,352) and a surplus of £67,148 (2024: deficit £221,884) on restricted activity, this latter being due to funds received in the year being spent on the related services in the next accounts year. Overall funds stood at £665,954 at 30 November 2025 (2024: £608,348) of which £83,624 were restricted (2024: £35,007).

Helped by its strong relationships with funders, the organisation has had a very good year and remains in a solid financial position, with income (both restricted and unrestricted) increasing to £1,265,937 (2024: £1,172,694). This increased income has enabled Leeds Gypsy and Traveller Exchange to expand the support it provides, both in the range of its services and geographically to further areas of West Yorkshire.

Expenditure in the year decreased to £1,208,331 (2024: £1,265,226, largely due to there being no clearance of brought forward backlogs in service delivery this year.

Whilst rises in the cost of living and Inflation continue to put pressure on its finances, Leeds Gypsy and Traveller Exchange is well placed to meet these due to its strong relationship with funders and its diverse range of funding sources. Prospects for the next 12 months are good, with further funding already secured, but the organisation is not complacent and will continue to keep its finances under careful review.

#### Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed to services or invested in tangible fixed assets ('the free reserves') should be sufficient to sustain the organisation for approximately three months, which they judge to be in the range of £275-325,000.

Free reserves at 30th November 2025 are calculated as £279,056, which is just within the target level and increased compared to the previous year. The charity will aim to maintain these within the desired range, whilst continuing to review the reserves policy each year.

#### Going concern

The Trustees are confident that the actions of the last few years have meant that the Charity is in a strong position to grow and attract future funding and therefore consider it appropriate to prepare the Financial Statements on a going concern basis.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Leeds Gypsy and Traveller Exchange will seek to identify and mitigate against risks that may be incurred through the operation of its business. These include: Risks to the health and safety of its staff. Trustees, members, volunteers, partners and member of the public. Financial risks and business continuity risks for the organisation. Reputational risks for the organisation. The Trustees regularly conduct their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

# LEEDS GYPSY AND TRAVELLER EXCHANGE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Charity constitution

The charity is a company limited by guarantee and was formed on 15 February 2004. It is governed by a memorandum and articles of association incorporated 1 October 2007 as amended by special resolutions dated 19 December 2007 and 24 July 2024. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10. The company was registered as a charity on 29 March 2008.

#### Recruitment and appointment of new trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the Annual General Meeting.

At every Annual General Meeting one third of the elected members of the Board of Trustees shall retire from office.

- The members to retire shall be those longest in office since their last election.
- A retiring member shall be eligible for re-election.
- Persons co-opted on the Board shall retire at the first Annual General Meeting following their appointment but shall be eligible for further co-option or election.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
06386295 (England and Wales)

Registered Charity number  
1123374

Registered office  
Ground Floor  
Crown Point House  
169 Cross Green Lane Leeds  
West Yorkshire  
LS9 0BD

Trustees  
Mrs E Spaven - Home Maker  
R Powell - University Lecturer  
Miss R Price - Mother  
Mrs K Connors - House Maker  
Mrs S Cregan - Director Of Development And Innovation  
H Hanrahan - Home Maker  
A J Bagley - Retired

Auditors  
Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Leeds Gypsy And Traveller Exchange for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Thomas Coombs Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th May 2026 and signed on the board's behalf by:

A J Bagley - Trustee

E Spaven - Chair

#### Opinion

We have audited the financial statements of Leeds Gypsy And Traveller Exchange (the 'charitable company') for the year ended 30th November 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th November 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to data protection and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting and updating our record of internal controls. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Darwin (Senior Statutory Auditor)  
for and on behalf of Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

28th May 2026

LEEDS GYPSY AND TRAVELLER EXCHANGE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,827	-	2,827	2,874
Charitable activities General	4	76,399	1,174,363	1,250,762	1,164,636
Investment income	3	12,348	-	12,348	5,185
<b>Total</b>		<u>91,574</u>	<u>1,174,363</u>	<u>1,265,937</u>	<u>1,172,695</u>
<b>EXPENDITURE ON</b>					
Charitable activities General	5	79,394	1,107,215	1,186,609	1,224,944
Other		21,722	-	21,722	40,283
<b>Total</b>		<u>101,116</u>	<u>1,107,215</u>	<u>1,208,331</u>	<u>1,265,227</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(9,542) 18,532	67,148 (18,532)	57,606 -	(92,532) -
Net movement in funds		8,990	48,616	57,606	(92,532)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		573,341	35,007	608,348	700,880
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>582,331</u></u>	<u><u>83,623</u></u>	<u><u>665,954</u></u>	<u><u>608,348</u></u>

The notes form part of these financial statements

LEEDS GYPSY AND TRAVELLER EXCHANGE

BALANCE SHEET  
30TH NOVEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	220,695	-	220,695	229,106
<b>CURRENT ASSETS</b>					
Debtors	13	1,601	427,390	428,991	124,770
Cash at bank and in hand		375,145	140,377	515,522	828,417
		<u>376,746</u>	<u>567,767</u>	<u>944,513</u>	<u>953,187</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(15,111)	(484,143)	(499,254)	(573,945)
<b>NET CURRENT ASSETS</b>		<u>361,635</u>	<u>83,624</u>	<u>445,259</u>	<u>379,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>582,330</u>	<u>83,624</u>	<u>665,954</u>	<u>608,348</u>
<b>NET ASSETS</b>		<u><u>582,330</u></u>	<u><u>83,624</u></u>	<u><u>665,954</u></u>	<u><u>608,348</u></u>
<b>FUNDS</b>					
Unrestricted funds	16			582,330	573,341
Restricted funds				83,624	35,007
<b>TOTAL FUNDS</b>				<u><u>665,954</u></u>	<u><u>608,348</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th May 2026 and were signed on its behalf by:

A J Bagley - Trustee

E Spaven - Chair

The notes form part of these financial statements

LEEDS GYPSY AND TRAVELLER EXCHANGE

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(322,590)	(116,538)
Interest element of finance lease payments paid		(1,902)	(2,265)
Net cash used in operating activities		<u>(324,492)</u>	<u>(118,803)</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	1,491
Interest received		12,348	5,185
Net cash provided by investing activities		<u>12,348</u>	<u>6,676</u>
Cash flows from financing activities			
Capital repayments in year		(751)	(2,797)
Net cash used in financing activities		<u>(751)</u>	<u>(2,797)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		828,417	943,341
Cash and cash equivalents at the end of the reporting period		<u>515,522</u>	<u>828,417</u>

The notes form part of these financial statements

LEEDS GYPSY AND TRAVELLER EXCHANGE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	57,606	(92,532)
	Adjustments for:		
	Depreciation charges	8,411	11,998
	Interest received	(12,348)	(5,185)
	Interest element of hire purchase and finance lease rental payments	1,902	2,265
	Increase in debtors	(304,221)	(79,944)
	(Decrease)/increase in creditors	(73,940)	46,860
	Net cash used in operations	<u>(322,590)</u>	<u>(116,538)</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1/12/24	Cash flow
		£	£
	Net cash		At 30/11/25
	Cash at bank and in hand	828,417	515,522
		<u>828,417</u>	<u>515,522</u>
	Debt		
	Finance leases	(751)	751
		<u>(751)</u>	<u>751</u>
	Total	<u>827,666</u>	<u>515,522</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of signing these accounts, having considered the economic climate, the directors expectations and intentions for the next 12 months, and the availability of working capital, the directors are of the opinion that the company will remain viable for the foreseeable future and accordingly these financial statements have been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 4% on cost
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the lease.

LEEDS GYPSY AND TRAVELLER EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	2,827	-	2,827	2,874
	<u>2,827</u>	<u>-</u>	<u>2,827</u>	<u>2,874</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	12,348	-	12,348	5,185
	<u>12,348</u>	<u>-</u>	<u>12,348</u>	<u>5,185</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Contract income	General	130,321	179,224
Grants	General	1,120,441	985,412
		<u>1,250,762</u>	<u>1,164,636</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
General	1,110,305	76,304	1,186,609
	<u>1,110,305</u>	<u>76,304</u>	<u>1,186,609</u>

6. SUPPORT COSTS

	Management	Information technology	Governance costs	Totals
	£	£	£	£
General	8,598	36,215	31,491	76,304
	<u>8,598</u>	<u>36,215</u>	<u>31,491</u>	<u>76,304</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,600	10,000
Depreciation - owned assets	8,411	11,998
	<u>12,600</u>	<u>11,998</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

## Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2025 nor for the year ended 30th November 2024.

## 9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	853,350	852,732
Social security costs	85,015	70,961
Other pension costs	38,285	39,165
	<u>976,650</u>	<u>962,858</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Senior management	3	3
Admin and finance	3	2
Projects	27	25
	<u>33</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

Key management personnel are identified as the CEO and the Board of Trustees. The total amount of employment benefits (including employer's national insurance and pensions contributions) charged in the year was £69,396.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,874	-	2,874
Charitable activities			
General	138,120	1,026,516	1,164,636
Investment income	5,185	-	5,185
Total	<u>146,179</u>	<u>1,026,516</u>	<u>1,172,695</u>
EXPENDITURE ON			
Charitable activities			
General	(23,456)	1,248,400	1,224,944
Other	40,283	-	40,283
Total	<u>16,827</u>	<u>1,248,400</u>	<u>1,265,227</u>
NET INCOME/(EXPENDITURE)	129,352	(221,884)	(92,532)
Transfers between funds	217,326	(217,326)	-
Net movement in funds	346,678	(439,210)	(92,532)

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	226,663	474,217	700,880
TOTAL FUNDS CARRIED FORWARD	<u>573,341</u>	<u>35,007</u>	<u>608,348</u>

## 11. GOVERNMENT OF IRELAND: THE EMIGRANT SUPPORT PROGRAMME

During the year. Government of Ireland: The Emigrant Support Programme received a grant of £84,000 (2024 - £86,767) for the year from 1 July 2025 to 30 June 2026.

The funds were restricted to the following projects;

Advocacy Development - £35,000 (2024: £33,600)  
Criminal Justice Advocacy - £19,000 (2024: £28,167)  
Training & Volunteering - £30,000 (2024: £25,000)

Five months grant was utilised in the period to 30 November 2025. Seven months grant income amounting to £6,093 has been deferred to 2025-2026 year and will be utilised by 30 June 2026. Seven months grant income amounting to £47,747 deferred from 2024-2025 year has been utilised this year.

## 12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1st December 2024 and 30th November 2025	<u>195,630</u>	<u>21,620</u>	<u>49,243</u>	<u>266,493</u>
DEPRECIATION				
At 1st December 2024	1,956	3,126	32,305	37,387
Charge for year	<u>1,956</u>	<u>865</u>	<u>5,590</u>	<u>8,411</u>
At 30th November 2025	<u>3,912</u>	<u>3,991</u>	<u>37,895</u>	<u>45,798</u>
NET BOOK VALUE				
At 30th November 2025	<u>191,718</u>	<u>17,629</u>	<u>11,348</u>	<u>220,695</u>
At 30th November 2024	<u>193,674</u>	<u>18,494</u>	<u>16,938</u>	<u>229,106</u>

LEEDS GYPSY AND TRAVELLER EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	428,280	112,770
VAT	711	-
Prepayments and accrued income	-	12,000
	<u>428,991</u>	<u>124,770</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Finance leases (see note 15)	-	751
Trade creditors	-	(143)
VAT	-	18,673
Accruals and deferred income	15,119	11,936
Deferred government grants	484,135	542,728
	<u>499,254</u>	<u>573,945</u>

15. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2025	2024
	£	£
Net obligations repayable:		
Within one year	-	751
	<u>-</u>	<u>751</u>

16. MOVEMENT IN FUNDS

	At 1/12/24 £	Net movement in funds £	Transfers between funds £	At 30/11/25 £
Unrestricted funds				
General	275,983	5,236	18,532	299,751
Designated Core & Strategic Property Fund	97,358	(14,779)	-	82,579
	200,000	-	-	200,000
	<u>573,341</u>	<u>(9,543)</u>	<u>18,532</u>	<u>582,330</u>
Restricted funds				
Youth Work	1,073	(4)	-	1,069
Bradford	1,148	1,410	-	2,558
Calderdale	(5,907)	9,509	-	3,602
Leeds	7,697	(93)	-	7,604
Wakefield	(9)	(770)	-	(779)
West Yorkshire & Specialist Core & Strategic	8,494	42,528	-	51,022
Embassy of Ireland	(926)	10,213	-	9,287
TNCLF	23,449	1,176	(18,532)	6,093
	(12)	3,180	-	3,168
	<u>35,007</u>	<u>67,149</u>	<u>(18,532)</u>	<u>83,624</u>
TOTAL FUNDS	<u>608,348</u>	<u>57,606</u>	<u>-</u>	<u>665,954</u>

## 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	20,574	(15,338)	5,236
Designated Core & Strategic	71,000	(85,779)	(14,779)
	<u>91,574</u>	<u>(101,117)</u>	<u>(9,543)</u>
Restricted funds			
Youth Work	93,732	(93,736)	(4)
Bradford	116,316	(114,906)	1,410
Calderdale	84,416	(74,907)	9,509
Leeds	103,132	(103,225)	(93)
Wakefield	81,522	(82,292)	(770)
West Yorkshire & Specialist Core & Strategic	381,163	(338,635)	42,528
Embassy of Ireland	136,758	(126,545)	10,213
TNCLF	62,084	(60,908)	1,176
	115,240	(112,060)	3,180
	<u>1,174,363</u>	<u>(1,107,214)</u>	<u>67,149</u>
TOTAL FUNDS	<u>1,265,937</u>	<u>(1,208,331)</u>	<u>57,606</u>

Comparatives for movement in funds

	At 1/12/23 £	Net movement in funds £	Transfers between funds £	At 30/11/24 £
Unrestricted funds				
General	225,213	33,444	17,326	275,983
Designated Core & Strategic	1,450	95,908	-	97,358
Property Fund	-	-	200,000	200,000
	<u>226,663</u>	<u>129,352</u>	<u>217,326</u>	<u>573,341</u>
Restricted funds				
Youth Work	23,241	(22,168)	-	1,073
Bradford	12,177	(11,029)	-	1,148
Calderdale	17,326	(5,907)	(17,326)	(5,907)
Leeds	11,306	(3,609)	-	7,697
Wakefield	7,207	(7,216)	-	(9)
West Yorkshire & Specialist	34,905	(26,411)	-	8,494
Core & Strategic	273,926	(74,852)	(200,000)	(926)
Embassy of Ireland	17,994	5,455	-	23,449
TNCLF	76,135	(76,147)	-	(12)
	<u>474,217</u>	<u>(221,884)</u>	<u>(217,326)</u>	<u>35,007</u>
TOTAL FUNDS	<u>700,880</u>	<u>(92,532)</u>	<u>-</u>	<u>608,348</u>

## 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	24,679	8,765	33,444
Designated Core & Strategic	121,499	(25,591)	95,908
	<u>146,178</u>	<u>(16,826)</u>	<u>129,352</u>
Restricted funds			
Youth Work	58,576	(80,744)	(22,168)
Bradford	28,302	(39,331)	(11,029)
Calderdale	85,786	(91,693)	(5,907)
Leeds	123,586	(127,195)	(3,609)
Wakefield	110,035	(117,251)	(7,216)
West Yorkshire & Specialist Core & Strategic	352,665	(379,076)	(26,411)
Embassy of Ireland	96,087	(170,939)	(74,852)
TNCLF	86,767	(81,312)	5,455
	<u>84,713</u>	<u>(160,860)</u>	<u>(76,147)</u>
	<u>1,026,517</u>	<u>(1,248,401)</u>	<u>(221,884)</u>
TOTAL FUNDS	<u>1,172,695</u>	<u>(1,265,227)</u>	<u>(92,532)</u>

Designated Core & Strategic fund represents funds received from Lankelly Chase towards core services and operations.

The Property fund represents funds received towards the purchase of the charities freehold offices and facilities which have been set aside as a fixed reserve (see notes below).

Restricted funds represents grant awards received towards specific projects under the charities overall objectives. A separate record is maintained in respect of each award for the purposes of managing the project and reporting to the grant provider, but for overall disclosure purposes these have been grouped together in these financial statements as follows:

The Youth Work fund represents awards towards specific projects and services provided to assist young people.

The Bradford, Calderdale, Leeds and Wakefield funds represents monies received towards the provision of specific projects centred on those geographical areas.

The West Yorkshire & Specialist fund represents monies received towards specific physical and mental health projects in the West Yorkshire area to enable better health access and outcomes for the Gypsy and Traveller community.

The Restricted Core & Strategic Fund represents monies received for specific projects that fall within the charities overall core activities and aims. The fund balance brought forward included historic awards from Lankelly Chase towards specific projects including £200,000 towards the acquisition of the charity's property; this amount has now been transferred to Unrestricted designated property fund as the terms of the award have been complied with. Other historic awards received from that organisation towards specific projects have been similarly complied with and the funds expended accordingly.

The Embassy of Ireland fund comprises awards under the Government of Ireland Emigrant Support Programme to be utilized on supporting the Irish diaspora Traveller community.

The National Lottery Community Fund (TNCLF) represents monies received towards community based projects promoting social inclusion.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2025.

LEEDS GYPSY AND TRAVELLER EXCHANGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	2,827	2,874
Investment income		
Deposit account interest	12,348	5,185
Charitable activities		
Contract income	130,321	179,224
Grants	1,120,441	985,412
	<u>1,250,762</u>	<u>1,164,636</u>
Total incoming resources	1,265,937	1,172,695
<b>EXPENDITURE</b>		
Charitable activities		
Wages	853,350	852,732
Social security	85,015	70,961
Pensions	38,285	39,165
Rates and water	4,904	2,034
Insurance	6,724	5,640
Light and heat	6,831	4,748
Telephone	21,666	15,929
Postage and stationery	1,412	2,727
Repairs and renewals	12,050	32,069
Cleaning, Trade Refuse Removal	3,208	3,573
Photocopier Costs	2,490	3,204
Computer Consumables	67	8,849
Interent And Mail Costs	2,479	75
Projects And Events	40,018	47,014
Travelling expenses	12,920	20,080
Refreshments	3,442	4,409
Sub Contract	12,404	32,132
Consultancy	1,138	2,585
Hire purchase	1,902	2,265
	<u>1,110,305</u>	<u>1,150,191</u>
Other		
Staff Training	13,311	22,416
Staff Recruitment	-	5,869
Depreciation of tangible fixed assets	8,411	11,998
	<u>21,722</u>	<u>40,283</u>
Support costs		
Management		
Advertising	4,847	11,466
Carried forward	4,847	11,466

This page does not form part of the statutory financial statements

LEEDS GYPSY AND TRAVELLER EXCHANGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2025

	2025 £	2024 £
Management		
Brought forward	4,847	11,466
Sundries	1,679	8,480
Subscriptions	2,072	4,119
	<u>8,598</u>	<u>24,065</u>
Information technology		
IT, Software, Licence support	36,215	24,658
Governance costs		
Auditors' remuneration	12,600	10,000
Accountancy fees	5,477	5,196
Legal fees	6,632	5,210
Payroll fees	5,986	5,223
Governance costs	796	401
	<u>31,491</u>	<u>26,030</u>
Total resources expended	<u>1,208,331</u>	<u>1,265,227</u>
Net income/(expenditure)	<u>57,606</u>	<u>(92,532)</u>

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